

ESCROW COMPARISON

WWW.PROMINENTESCROW.COM 949.825.5125

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	PROMINENT ESCROW SERVICES	Real Estate Broker Owned	Title Company Escrow
State Regulator	Department of Business Oversight (DBO)	Department of Real Estate (DRE)	Department of Insurance (DOI)
Bonding Required			
Manager Escrow Experience Required	5 yrs Escrow Officer experience or 4 yrs of Escrow Officer for Branch Managers.		
Regular Audits			
Trust Fund Insured	Yes, \$5 Million. Escrow Agents Fidelity Corporations covers all licensed escrow corps.	Yes, \$25,000/Individual DRE Recovery Fund. Collectible only after a conviction for fraud.	
Financial Liquidity Requirements			
Escrow License Required			
Assumed an Impartial Third Party		Escrow Officer is an employee of broker who has influence over the transaction.	Title company has access/ control of escrow money and procedures.
Department of Justice Criminal Background Check of all employees, owners and stockholders			

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