

## PROMINENT ESCROWSERVICES

## WHAT IS ESCROW

Once your offer on a home or other real property has been accepted by a seller, your transaction is then placed into "escrow."

Escrow is part of the home-buying process, where a neutral third-party handles the funds, documents, and tasks specific to the closing of a property as outlined on the real estate purchase agreement or sales contract.

We can assist you in variety of languages, contact your Prominent Escrow officer for more details.

## Why is the Escrow process important?

- Escrow reduces the risk of fraud by acting as a trusted third-party that collects, holds and only disburses funds when both Buyers and Sellers are satisfied with the agreement.
- The escrow officer ensures all necessary documentation is ordered in a timely fashion to ensure contingency removals are not delayed.
- Escrow protects all the relevant parties by ensuring that no funds and property change hands until all conditions in the agreement have been met.

We understand the requirements and time-sensitivity involved when buying or selling a home.

Let me know what else I can do to help make your escrow process easier.

RESALE | REO | REFINANCE | HUD | SHORT SALE | BULK SALE COMMERCIAL REAL ESTATE | AUCTION | MANUFACTURED HOMES

## YOUR ESCROW IS OUR PRIORITY

WWW.PROMINENTESCROW.COM

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