



**California Proposition 19, Property Tax Transfers, Exemptions, and Revenue for Wildfire Agencies and Counties Amendment (2021)**

Homeowners who were eligible for tax assessment transfers are persons over 55 years old, persons with severe disabilities, and victims of natural disasters and hazardous waste contamination. To assist taxpayers, below are charts with the law effects of Proposition 19:

**PARENT-CHILD & GRANDPARENT-GRANDCHILD EXCLUSION**

**PRINCIPAL RESIDENCE:**

- Principal residence of transferor and transferee
- Value limit of current taxable value plus \$1,000,000 (as annually adjusted)
- Family homes and farms

**OTHER REAL PROPERTY:**

- Eliminates exclusion for other real property other than the principal residence

**GRANDPARENT-GRANDCHILD MIDDLE GENERATION LIMIT:**

- No change: parent(s) of grandchild, who qualifies as child(ren) of grandparent, must be deceased on date of transfer

**FILING PERIOD:**

- File for homeowners' exemption within 1 year of transfer

**IMPLEMENTING STATUTE:**

- Revenue & Taxation Code section 63.1 (implements Propositions 58/193) - To be determined

**IMPORTANT DATES:**

- **EFFECTIVE February 16, 2021**

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