



California Proposition 19, Property Tax Transfers, Exemptions, and Revenue for Wildfire Agencies and Counties Amendment (2021)

Homeowners who were eligible for tax assessment transfers are persons over 55 years old, persons with severe disabilities, and victims of natural disasters and hazardous waste contamination. To assist taxpayers, below are charts with the law effects of Proposition 19:

BASE YEAR VALUE TRANSFER – PERSONS AT LEAST AGE 55/DISABLED

TYPE OF PROPERTY:

- Principal residence

TIMING:

- Purchase or newly construct residence within 2 years of sale

LOCATION OF REPLACEMENT HOME:

- Anywhere in California

VALUE LIMIT:

- Any value
- Amount above 100% is added to transferred value

HOW MANY TRANSFERS?:

- Three times

IMPLEMENTING STATUTE

- To be determined

IMPORTANT DATES:

- **EFFECTIVE APRIL 1, 2021**

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